(b) if so, the action proposed to stop the process of unplanned disinvestment in PSEs; and

(c) Government's clear policy to declare the sector they would like to quit?

THE MINISTER OF STATE OF THE DEPARTMENT OF DISINVESTMENT (SHRI ARUN SHOURIE): (a) Yes, Sir.

(b) Disinvestment is carried out by the Govt. in various PSEs in accordance with the declared disinvestment policy. There is no unplanned disinvestment.

(c) As stated in the Budget Speech of 2000-2001, the disinvestment policy of the Govt. applicable to all the PSEs, is to bring down the Govt. equity to 26% or below in generality of cases. In cases of public sector enterprises invloving strategic considerations, government will continue to retain majority holding. It has been decided that the Strategic Public Sector Enterprises would be those in the areas of:

(a) Arms and ammunitions and the allied items of defence equipment, defence aircrafts and warships.

(b) Atomic energy (except in the areas related to the generation of nuclear power and applications of radiation and radio-isotopes to agriculture medicine and non-strategic industries)

(c) Railway transport.

Revival Proposal for PPCL

827. SHRI NANA DESHMUKH: Will the Minister of DISINVESTMENT be pleased to state:

(a) whether Board for Industrial and Financial Reconstruction (BIFR) has declared State owned Pyrities, Phosphates and Chemicals Ltd. as sick and directed SBI to formulate a revival proposals for the company due to complete erosion of its net capital;

(b) whether it is a fact that the company could not revive on its own and therefore Government appointed State Bank of India in public interest to study viability of the sick company and prepare a rehabilitation scheme;

(c) if so, what are the details in this regard; and

(d) by when the scheme would be finalised?

THE MINISTER OF STATE OF THE DEPARTMENT OF DISINVESTMENT (SHRI ARUN SHOURIE): (a) to (d) The information is being collected and will be laid on the Table of the House.

Revised Road Map for Accelerating Disinvestment

828. SHRI P. PRABHAKAR REDDY: Will the Minister of DISINVESTMENT be pleased to state:

(a) whether it is a fact that this Department has submitted a revised road map for accelerating the disinvestment procedure to Cabinet Secretariat;

(b) if so, the details thereof;

(c) by when a final decision is likely to be taken; and

(d) what further steps Government would like to take to keep up its commitment in this regard and achieve target of disinvestment set for the current financial year?

THE MINISTER OF STATE OF THE DEPARTMENT OF DISINVESTMENT (SHRI ARUN SHOURIE): (a) No Sir.

(b) and (c) Does not arise.

(d) Disinvestment process is in various stages of implementation in several Companies. Govt. would make all efforts to achieve the disinvestment target for the current financial year.

CBI Probe against BBUNL Chief

829. SHRI KHAGEN DAS: Will the Minister of HEAVY INDUSTRIES AND PUBLIC ENTERPRISES be pleased to state:

(a) whether Government's attention has been drawn to the newsitem captioned "CBI probe into bungling of BBUNL Chief sought" which appeared in the Hindustan Times, dated 25th June, 2000.

(b) if so, whether the charges as reported regarding purchase of bogies and coupler have been investigated;

(c) if not, the reasons therefor;

(d) whether Government's attention has been drawn to the report that wagon making PSUs will go in heavy losses due to wagon order at a very low rate; and

(e) if so, Government's reaction thereto?